

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2020/2021	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	134,495	165,858	56,253	101,446	125,016	130,626	101,774	74,022				889,491
COBRA Self Pay	0	0	0	0	0	0	0	0	0				0
Retired Self Pay	17,752	11,791	10,404	13,184	13,251	8,933	14,451	10,901	8,872				109,539
Liquidated Damages	0	0	0	0	0	0	0	90	105				195
Interest on Delinquency	0	0	0	0	98	0	176	72	84				429
Interest Income	5,885	6,039	2,596	1,155	2,850	1,163	4,504	6,010	2,587				32,789
Express Scripts Refunds	0	0	0	0	0	0	0	0	0				0
Schwab Unrealized Gain/Loss	4,646	568	3,555	(1,840)	(2,181)	(1,737)	(1,539)	(1,526)	(1,196)				(1,251)
Total Income	28,283	152,892	182,413	68,752	115,464	133,375	148,218	117,321	84,473	0	0	0	1,031,193
Expenses													
Administration Fee	8,516	8,516	8,516	8,516	8,516	8,516	8,516	8,516	8,516				76,641
Audit Fee	0	0	0	0	0	0	9,500	0	2,210				11,710
Bank Charges	89	89	88	88	92	93	137	115	89				880
Ben Paid-GCN	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,476				13,284
Bond Expense	119	0	0	0	0	122	0	0	0				241
Dental Premiums	6,036	6,155	5,853	6,372	140	6,262	6,009	5,930	5,947				48,704
Vision Premiums	966	1,008	987	1,029	1,008	1,008	987	987	973				8,952
Ins Premium Life	1,452	1,426	1,558	1,462	1,534	1,524	1,488	1,488	1,488				13,418
Ins Premium - STD, AD&D	994	994	1,067	1,021	1,095	1,076	1,049	1,049	1,049				9,393
Kaiser Premium-Act	114,113	120,528	126,441	124,253	128,694	122,053	121,347	130,691	107,774				1,095,894
Kaiser Premium-Ret	7,895	7,895	7,895	7,895	7,895	7,335	7,839	7,587	6,467				68,701
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0	0				0
Consulting Fees	0	0	0	0	0	0	0	0	0				0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0				0
Meeting Expense	0	0	11	0	0	0	0	0	0				11
Legal Fees	193	4,190	705	0	0	2,765	2,663	1,843	660				13,018
Payroll Taxes 941	0	0	0	0	0	0	0	0	0				0
Postage Expense	1,287	86	54	0	0	55	55	75	0				1,612
Printing Expense	771	51	82	0	94	26	26	88	0				1,139
Professional Associations	0	0	0	0	0	0	0	0	0				0
Fiduciary Resp Insurance	1,915	0	0	0	0	0	0	1,368	0				3,283
Trustee Expense	0	0	0	0	0	0	0	0	0				0
Office Supply	0	0	0	0	0	0	0	0	0				0
Cyber Liability Insurance	1,917	0	0	0	0	0	0	0	0				1,917
IFEBP	888	0	0	0	0	0	0	178	0				1,065
Medical Reimbursement	0	0	0	0	0	0	0	0	0				0
Wire Fee	0	0	0	0	0	0	0	0	0				0
Total Expenses	148,624	152,413	154,732	152,111	150,542	152,310	161,091	161,389	136,648	0	0	0	1,369,861
Gain/Loss	(120,341)	479	27,681	(83,358)	(35,078)	(18,935)	(12,873)	(44,068)	(52,175)	0	0	0	(338,668)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For November 30, 2020

ASSETS

Current Assets

PNC Bank (0355)	\$ 192.19
PNC Bank MM (0347)	361,436.63
CIT 3966	50,000.00
Synovus	249,000.00
Charles Schwab 1268	1,697,908.16
Due to Charles Schwab	691.87
Prepaid Expenses	887.50
Prepaid Insurance Premium	<u>2,343.62</u>

Total Assets	<u><u>\$ 2,362,459.97</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>\$ 31.40</u>
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Total Liabilities	<u>31.40</u>
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Capital

Retained Earnings	2,701,096.63
Net Income	<u>(338,668.06)</u>

Total Capital	<u>2,362,428.57</u>
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Total Liabilities & Capital	<u><u>\$ 2,362,459.97</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For November 30, 2020

Nov-20

Income

Contributions	\$ 74,022.15
Cobra Payments	0.00
Interest Earned	2,586.72
Retiree Contributions	8,871.70
Liquidated Damages	105.00
Interest on Late Contributions	83.59
Express Scripts Refunds	0.00
Schwab Unrealized Gain/Loss	(1,196.06)

Total Income	84,473.10
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Expenses

Vision Insurance	973.00
Medical Reimbursement	0.00
Plan/Trust Administration	8,515.62
Bank Charges	89.43
Accounting, Auditing, Consulting	2,210.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	114,241.01
Medical Insurance (GCN)	1,476.00
Dental Insurance	5,946.59
Cyber Liability Insurance	0.00
Legal Expenses	660.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,488.00
Short Term Disability	1,048.80
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses	136,648.45
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Net Income	(\$ 52,175.35)
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Nov-20

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	9,284.00	29425	11/11/2020	Payment for 10/20
H&H Bindery	5189	3,705.89	12839	11/9/2020	Payment for 10/20
Union HQ Staff	5196	3,705.89	10970	11/9/2020	Payment for 10/20
Mosaic Bookbinders	5185	27,290.00	ACH	11/10/2020	Payment for 10/20
Mosaic Lithographers	5194	24,570.00	ACH	11/10/2020	Payment for 10/20
Raff Embossing & Foilcraft	5183	<u>5,466.37</u>	22376	11/23/2020	Payment for 10/20

Total Contributions: 74,022.15

Raff Embossing & Foilcraft	5183	83.59	22375	11/23/2020	Partial Payment for September Late Fees
Raff Embossing & Foilcraft	5183	<u>105.00</u>	22375	11/23/2020	Payment for September Liquidated Damages

Total Late Fees/Liquidated Damages: 188.59

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From November 1, 2020 to November 30, 2020

Date	Check #	Payee	Amount
11/23/20	1885	Associated Administrators, LLC	8,515.62
11/23/20	1886	CHLIC	5,946.59
11/23/20	1887	National Vision Administrators, LLC	973.00
11/23/20	1888	Mutual Of Omaha	2,536.80
11/23/20	1889	Graphic Communications National H&W Fund	1,476.00
11/23/20	1890	Mooney, Green, Saindon, Murphy & Welch	660.00
11/23/20	1891	Calibre CPA Group, PLLC	2,210.00
11/23/20	1892	Kaiser Foundation Health Plan	114,241.01
Total			<u>136,559.02</u>

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT

As of December 28, 2020

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Feb-20	\$ 48.03	\$ 52.50	\$ 100.53	\$ -		\$ 100.53
	Mar-20	\$ 49.85	\$ 52.50	\$ 102.35	\$ -		\$ 102.35
	Apr-20	\$ 46.99	\$ 52.50	\$ 99.49	\$ -		\$ 99.49
	Jun-20	\$ 44.13	\$ 52.50	\$ 96.63	\$ -		\$ 96.63
	Sep-20	\$ 86.11	\$ 105.00	\$ 191.11	\$ 191.11	11/23/20 & 12/7/20	\$ -
	Oct-20	\$ 83.22	\$ 105.00	\$ 188.22	\$ 188.22	12/7/20	\$ -
		\$ 358.32	\$ 420.00	\$ 778.32	TOTAL DUE:		\$ 398.99
H&H Bindery	Apr-20	\$ 68.49	\$ 55.59	\$ 124.08	\$ -		\$ 124.08
	May-20	\$ 61.18	\$ -	\$ 61.18	\$ -		\$ 61.18
	Jun-20	\$ 65.10	\$ 55.59	\$ 120.69	\$ -		\$ 120.69
	Jul-20	\$ 59.48	\$ -	\$ 59.48	\$ -		\$ 59.48
		\$ 254.25	\$ 111.18	\$ 365.43	TOTAL DUE:		\$ 365.43
Kelly Press	Apr-20	\$ 224.51	\$ 217.50	\$ 442.01	\$ -		\$ 442.01
	Jun-20	\$ 214.09	\$ 217.50	\$ 431.59	\$ -		\$ 431.59
	Jul-20	\$ 207.62	\$ 217.50	\$ 425.12	\$ -		\$ 425.12
		\$ 646.22	\$ 652.50	\$ 1,298.72	TOTAL DUE:		\$ 1,298.72
Accumail, Inc.	Sep-20	\$ 71.69	\$ 90.00	\$ 161.69	\$ 161.69	10/30/20	\$ -
			\$ 71.69	\$ 90.00	\$ 161.69	TOTAL DUE:	\$ -

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND

UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve	
As of November 30, 2020	

Expenses			
Period	3/19- 2/20		\$ 1,712,372.60
	3/20- 11/20		\$ 1,369,860.77
	Total		\$ 3,082,233.37
	Per Month		\$ 146,773.02
Fund Reserve			
Total Net Assets		\$	2,362,428.57
Months of Reserve			16.1

Reserve Projection		
Period	Surplus/(Deficit)	
3/19- 2/20	\$	(23,798)
3/20- 11/20	\$	(338,668)
Total	\$	(362,466)
Monthly Average	\$	(17,260)
Projection	Reserve Amount	Months of Reserve
3 months (2/28/21)	\$ 2,310,648	15.7
6 Months (5/31/21)	\$ 2,258,867	15.4
12 Months (11/30/21)	\$ 2,155,305	14.7